



# TipRanks US Momentum Analysts iNDEX USANLTIP

## Table of Contents

Introduction	3
Index Objective	3
Highlights	3
Dates	3
Supporting Documents	3
Eligibility Criteria and Index Construction	3
Universe	3
Index Construction	4
Constituent Selection	4
Constituent Weightings & Constraints	4
Index Maintenance	5
Rebalancing and Reconstitution	5
Corporate Actions	5
Index Information	5
Index Calculation	5
Index Governance	5
Index Policies	5
Contact Information	5

## Introduction

### Index Objective

The index is designed to measure the performance of 50 US companies with the highest momentum pricing rating among the 100 companies with the most BUY recommendations, according to TipRanks' analyst data

### Highlights

The Index uses a market capitalization weighting algorithm. Additionally, companies are screened based on their momentum pricing rating among companies with the most BUY recommendations, according to TipRanks' analyst data and for geographical classification (only American companies are eligible)

### Dates

Reference Dates: Same as Weight Date.

Reconstitution Dates: Indexes reconstitute quarterly on the COB of the third Friday in March, June, September, and December.

Weight Date: 15 trading days prior to the Rebalance/Reconstitution Date.

Rebalance Dates: Indexes rebalance quarterly on the COB of the third Friday in March, June, September, and December.

### Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

## Eligibility Criteria and Index Construction

### Universe

Equities trading on US exchanges (including ADRs) which are ranked among top 50 by Analyst Recommendations ranking. The largest 500 companies trading on US exchanges are ranked by Analyst Recommendations Score, and the top 100 companies by Analyst Recommendations Score are then ranked by the below momentum scores: i. Share price relative to prior 8 months average share price; ii.

50 day average share price relative to 200 day average share price. Top 50 securities by Stock Momentum Ranking will be included in the Index. The number of companies from the same sector will not exceed 20 in the final inclusion.

## Index Construction

### Constituent Selection

All companies that meet the following requirements are selected:

- Security types: Common Stocks, Preferred Stocks, MLPs, REITs
- Eligible exchanges: major exchanges in the US.
- Currencies: USD.
- 3-Month Average Daily Trading Value: 250,000 USD.
- Float Percent: 20%.
- Full Market Cap: 1 billion USD.
- All eligible securities are ranked by their market capitalization on cut-off date. The largest 500 companies by market cap ranked by Analyst Recommendations Score on cut-off date. First 100 securities that meet the above ranked by Stock Momentum Ranking and by their Sector. Only the top 50 companies ranked by Stock Momentum Ranking and given a 20 securities limit to one sector are eligible for the final index universe.

### Constituent Weightings & Constraints

Constituents are market cap-weighted with the following constraints:

- Number of issuers capped at 50.
- Number of issuers from the same sector capped at 20.
- Issuer weights capped at 6%.
- Issuer weights are at least 0.5%.
- Sector Weight Cap: 40%.
- Each security's weighting factor can be adjusted according to the combined score of the Analyst Recommendations Score and the Stock Momentum Ranking. Based on the normalized scores, security's weighting factor can be increased or reduced by up to 25%.

Excess weights are redistributed proportionally among the rest of the uncapped securities. This redistribution is repeated iteratively until all the capping conditions are met.

## Index Maintenance

### Rebalancing and Reconstitution

The Indexes are rebalanced on the "Rebalance Date" and additionally reconstituted on the "Reconstitution Date". Pricing used in share weights used for reconstitutions are as of the "Weight Date". Share weights for the rebalanced Indexes are computed as of the "Weight Date". Changes to the Indexes related to the rebalances are as of the "Rebalance Date". Additions are only made on reconstitution dates.

## Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

## Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Net Total Return Index	Base Date	Base Value
TipRanks US Momentum Analysts iINDEX	USANLTIP	December 29, 2019	1000

## Methodology Updates and Changes

Date	Version	Previous	New
May 2024	1.0.0	—	Initial Version

## Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

## Index Governance

The index is governed and administered by iINDEX Research Index Committee, a sub-committee of VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

## Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

## Contact Information

For any questions regarding an index, please contact: [info@indx.co.il](mailto:info@indx.co.il).